



GGL DIAMOND CORP.

NEWS RELEASE

October 7, 2008

Field season ends with new discoveries on PGB (NT)

Vancouver, British Columbia -- Ray Hrkac, CEO, GGL Diamond Corp. (TSXV: GGL) ("GGL"), is pleased to provide a preliminary report on the season's exploration activities on GGL's 100%-owned claims on the **Providence Greenstone Belt (PGB)** in the Northwest Territories (NT) and at McConnell Creek, British Columbia. The field season at both locations ended during the third week of September.

Providence Greenstone Belt

In addition to the drilling which took place in late August and September, GGL carried out prospecting and mapping for two months on the PGB, documenting at least 100 VTEM airborne targets for geology, alteration, mineralization and setting.

Positive results from the season's efforts have located new gold and volcanogenic massive sulfide (VMS) prospects on our PGB claim group. In addition, we made good progress in further defining the geology of this large property, which now comprises 426,104.88 acres over a north-south length of 120 km. We look forward to planning the next steps in determining the potential for gold mineralization associated with both iron formation and major structural shear zones, plus the potential for magmatic nickel deposits and for polymetallic VMS (copper, zinc, lead, silver and gold) deposits.

The Company will provide a more detailed report when all data and assays are received, compiled, and analyzed.

Two of the prospective nickel targets on the PGB were tested by a total of nine holes drilled in the two locations. Due to a series of unfortunate mechanical breakdowns, compounded by some difficult weather conditions, only one-third of the planned drilling was completed.

Based on preliminary results, the drill program confirmed VTEM conductors delineated by the airborne geophysical survey were indeed caused by highly conductive sulfide minerals. This knowledge will help our future exploration efforts.

Pyrrhotite mineralization principally, but also subordinate pyrite, was intersected in six of the nine drill holes over apparent true widths of between one and 13 metres. The sulfides in the zones are present as bands of massive, disseminated or stringer mineralization. Some of these zones appear more representative of volcanogenic distal exhalite sequences, rather than magmatic sulfide sequences.

The independent Qualified Persons for the Company for the PGB project include N.C. Carter, PhD., P.Eng., Consulting Geologist, plus Qualified Persons from the consulting firm of Aurora Geosciences Ltd. (Gary Vivian, M.Sc., P.Geol., President).

McConnell Creek, BC copper-gold project

At GGL's prospective copper-gold property at **McConnell Creek** in north central British Columbia, the Company has also completed its field work, including diamond drilling, and will report on progress there when all results are received, compiled and analyzed.

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For more information, please check our web site at www.ggldiamond.ca. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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